

# Agathe Demarais

<https://agathedemarais.com> – @AgatheDemarais – <https://www.linkedin.com/in/agathe-demarais>

**Thought leader on geoeconomics with experience in policy-making, research and investment banking**  
**Economist by training with deep understanding of the intersection of economics and geopolitics**  
**Sanctions expert with extensive experience living and working in emerging countries (Russia, Middle East)**

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## WORK EXPERIENCE

### European Council on Foreign Relations (ECFR)

Senior policy fellow, geoeconomics – Since September 2023 (*London, UK*)

Leads ECFR's work on geoeconomics issues (economic fragmentation, de-risking, sanctions, export controls...)  
Publishes op-eds, short commentaries and in-depth analysis on geoeconomics-related in leading media outlets  
Gives keynote presentations and leads private workshops with policymakers about geoeconomics issues  
Represents ECFR at high-level events and provides commentary to the media (press, TV, radio, social media)  
Cultivates a wide network of policymakers, researchers and private sector representatives in the EU and the US

### Economist Intelligence Unit (EIU)

Global forecasting director, formerly Europe regional director/Principal economist – 2017/23 (*London, UK*)

Led the EIU's global economic forecasting, with a special focus on geopolitical developments in Europe and the US  
Oversaw analysis about economic affairs, trade (US-China, US-EU, export controls on technology) and sanctions  
Managed the EIU's global forecasting team, producing monthly risk scenarios for major economies  
Prepared and presents tailored briefs for clients on global and regional developments

### French Treasury

Senior economic policy advisor (*Middle East*) – 2014/17 (*Beirut, Lebanon – diplomatic posting*)

Monitored and analysed political, economic and financial developments in the Middle East (including IMF programmes)  
Provided the French government with proactive briefs about a wide array of regional topics (trade, sovereign debt...)  
Headed 30 diplomatic missions per year to assess economic and financial developments in 15 countries

### French Treasury

Economic policy advisor (*Russia and central Asia*) – 2011/14 (*Moscow, Russia – diplomatic posting*)

Prepared more than 300 policy briefs for French government decision-makers and regulators  
Conducted ten diplomatic trips per year in Russia and the CIS to assess economic and financial developments  
Developed a specific expertise in country risk, compliance and international financial sanctions

### BNP Paribas Corporate and Investment Banking

Analyst (*Russia and CIS*) – 2009/11 (*Moscow, Russia*)

### HSBC, Halbis Capital Management

Analyst (*Debt capital markets, Emerging markets*) – 2008/09 (*New York City, US*)

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## EDUCATION

### Columbia University - School of International and Public Affairs (SIPA)

Master of International Affairs (MIA) - International Finance & Policy - 2007/09 (*New York City, US*)

US Department of State Fulbright scholar, GPA 3.95/4.00

### Sciences Po Paris

Master's degree - Economics and Public Policy - 2007/09 (*Paris, France*)

### Sciences Po Paris

Bachelor of Arts (BA) - Economics - 2004/07 (*Paris, France*)

**Languages** French: native | **English, Arabic, Russian:** full professional fluency | **Spanish:** very good level

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Columnist for *Foreign Policy*, with a focus on Russia sanctions, de-risking from China and European affairs

Author of *Backfire*, a book on the global ripple effects of US sanctions (Columbia University Press, 2022)

Member of the 2022/23 cohort of Franco-British Young Leaders

Member of the Expert Network, World Economic Forum

Member of the Younger Generation Leaders Network on Euro-Atlantic Security (YGLN)